

**GOVERNMENT OF JAMMU AND KASHMIR  
FINANCE DEPARTMENT**

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**C I R C U L A R**

**Subject: - National Pension System – Regular Credit Coverage.**

Regular Credit Coverage in National Pension System (NPS) is a measure of number of subscribers mapped on the last day of the salary month versus number of such subscribers who have received regular credits in their PRANs after deduction from their salaries. As per latest data shared by NSDL, there is a continuous gap in number of subscribers mapped with those receiving regular credits. Percentage-wise, the regular credit coverage hovers around 83% to 88% which is short of 100% benchmark. Because of this gap, there is a possibility of missing out some subscribers whose credits continue to remain un-uploaded or whose credits are uploaded late thereby posing the risk of:-

- a) Bearing interest on outstanding credits.
- b) Payment of penalties arising out of PFRDA Ombudsman judgments on late Crediting, and
- c) Litigations for additional compensation.

In view of the above situation, it is impressed upon all the Nodal Officers/Treasury Officers falling under Accounts & Treasuries Organization and State Autonomous Bodies (SABs) to upload the credits of NPS subscribers in a time bound manner so that no subscriber is left with missing credits and adhere to the circular instructions already issued in this regard from time to time.


Sd/-  
(Mahesh Dass),  
Director General,  
Accounts & Treasuries,  
Finance Department.

No: - DGAT-NPSOMisc/16/2021-01- **206**

Dated: **18**.08.2021

Copy to the:

1. Principal Accountant General, J&K, Srinagar/Jammu, for information.
2. Chairman, Pension Fund Regulatory & Development Authority.
3. Director Accounts & Treasuries, Kashmir/Jammu with the request to observe due diligence and vigil in regular upload of subscriber credits by Treasury Officers.
4. Executive Vice President NSDL e-Governance Infrastructure Ltd, Mumbai-400013.
5. Incharge Officers/Financial Advisors/Chief Accounts Officers/Accounts Officers of State Autonomous Bodies (SABs) for compliance.
6. All Treasury Officers/Civil Secretariat Treasury/Sub Treasury New Delhi for compliance and strict adherence.
7. I/C Website.
8. Office File.

  
(Mohammad Iqbal Ganaie),  
Deputy Director (Central),  
Accounts & Treasuries,  
Finance Department. 18/08/21