

GOVERNMENT OF JAMMU AND KASHMIR
FINANCE DEPARTMENT

C I R C U L A R

Subject: - Performance of Govt. of UT-J&K and State Autonomous Bodies of J&K, in implementing National Pension System (NPS).

National Pension System is a Defined Contribution Pension Scheme(DCPS) and any delay or indiscipline in uploading the NPS contributions and remittance of funds to the Trustee Bank, may result in sub-optimal returns for the employees. In the meeting held between Pension Fund Regulatory & Development Authority(PFRDA) and Government of Jammu & Kashmir on 15th of November, 2021, various operational and supervisory areas of concern have been pointed out which include:

- Delays in PRAN Generation/Subscriber Registration.
- Identification of Nil Credit PRANs and their subsequent reactivation/deactivation.
- Non-remittance and delays in deduction and remittance of NPS contributions.
- Delays in upload of Subscriber Contribution Files (SCFs) by Treasury Offices/Nodal Offices/State Autonomous Bodies (SABs).
- Delays in settlement of exit/withdrawal cases and delays/non-resolution of grievances.

The delays highlighted above have financial implications and are inimical to corpus accumulation which would consequently has adverse bearing on the pension payouts to the Government sector subscribers.

In view of the above, it is impressed upon all the Nodal Officers/Treasury Officers falling under administrative control of Accounts & Treasuries Organization and State Autonomous Bodies (SABs) to ensure completion of pending activities/irregularities/deficiencies in respect of above mentioned key areas within a period of one month.


Sd/-
(Mahesh Dass),
Director General,
Accounts & Treasuries,
Finance Department.

No: - DGAT-NPS0Misc/15/2021-01/ **264**

Dated: **23.11.2021**

Copy to the:

1. Principal Accountant General, J&K, Srinagar/Jammu, for information.
2. Chairman, Pension Fund Regulatory & Development Authority.
3. Director Accounts & Treasuries, Kashmir/Jammu.
4. Executive Vice President NSDL e-Governance Infrastructure Ltd, Mumbai-400013.
5. Incharge Officers/Financial Advisors/Chief Accounts Officers of State Autonomous Bodies (SABs) for compliance and necessary action.
6. All Treasury Officers for compliance and necessary action.
7. Treasury Officer Civil Secretariat Treasury/Sub Treasury New Delhi for compliance and necessary action.
8. Private Secretary to Chief Secretary for information.
9. Private Secretary to Financial Commissioner (Additional Chief Secretary), Finance, for information.
10. I/C Website, DGAT (www.jkdat.nic.in).
11. Office File.


(Mohammad Iqbal Ganate), 23/11/21
Deputy Director (Central),
Accounts & Treasuries,
Finance Department.