

GOVERNMENT OF JAMMU AND KASHMIR
FINANCE DEPARTMENT

C I R C U L A R

Subject: - Streamlining of NPS activities in the UT of J&K.

The Pension Fund Regulatory & Development Authority vide letter No. PFRDA/17/08/11/0001/2020-SUP-SG-Part (I) dated 02.07.2020 has brought to the notice of Finance Department, that following areas of concerns, where delays have been reported and consequently which require constant supervision at different levels in order to streamline various NPS activities in the Union Territory of Jammu & Kashmir.

- i) Delay in uploading of NPS contribution.
- ii) Delay in PRAN generation.
- iii) Delay in settlement of exit/withdrawal cases.
- iv) Delay in resolution of grievances.

The delay or indiscipline in above mentioned activities would result in sub-optimal returns for the employees, which get compounded over the years, thereby adversely impacting the NPS corpus accumulation and hence might be a source of litigation in future.

In view of the above concerns raised by PFRDA, all the Nodal Offices falling under Accounts & Treasuries organization and State Autonomous Bodies (SABs) are requested to perform the above mentioned NPS activities in a time bound manner and adhere to the circular instructions already issued in this regard from time to time.


Sd/-
(Mahesh Das),
Director General,
Accounts & Treasuries,
Finance Department.

No: - DGAT/T-Misc/Meetings/140/139

Dated: 26.08.2020

Copy to the:

1. Accountant General, J&K, Srinagar.
2. Chairman, Pension Fund Regulatory & Development Authority.
3. Director Accounts & Treasuries, Kashmir/Jammu for information.
4. All Treasury Officers/Civil Secretariat Treasury/Sub Treasury New Delhi for information.
5. Private Secretary to Financial Commissioner (Finance) for information of Financial Commissioner (Finance).
6. I/C Website.
7. Office File.


(Mohammad Iqbal Ganai),
Deputy Director (Central),
Accounts & Treasuries,
Finance Department.