


**GOVERNMENT OF JAMMU & KASHMIR,
FINANCE DEPARTMENT.
(www.jkdat.nic.in)**

Subject:- Report of Task Force for revival of Public Sector Enterprises.

C I R C U L A R

In its report of December, 2013, the Task Force for revival of Public Sector Enterprises (PSE's) has observed that general reluctance has been noticed on part of the Directors Finance / FA&CAOs of J&K Accounts Gazetted Service while on deputation to various PSEs to deal with the ticklish issues of financial management in a constructive manner particularly the problem of clearing the arrears of accounts. It has also been observed that the Directors Finance/ FA&CAOs put forward lame excuses that they are not trained or experienced in dealing with commercial accounts. The Finance Department has viewed it seriously.

It is impressed upon all the Directors Finance / FA&CAOs who are on deputation to various PSE's to complete the arrears of annual accounts/ balance sheets within the scheduled time. The performance of the particular Director Finance / FA&CAO, who do not complete two balance sheets in a year, if they are in arrears, shall be linked with their APRs viz-a-viz their achievements in clearance of the accounts of their respective PSE's.


(Altaf Hassan Mirza) 22/01/2015
Director General,
Accounts & Treasuries,
Finance Department.

NO: D4M/Fs/DR/25
Dated : 22.01.2015.

1. All Financial Commissioners.
2. All Principal Secretaries / Commissioner-cum-Secretaries to Government.
3. All Managing Directors of Public Sector Enterprises.
4. All Directors Finance / FA&CAOs of posted in Public Sector Enterprises.
5. Private Secretary to the Economic Advisor , J&K for kind information of the Economic Advisor.