



**GOVERNMENT OF JAMMU AND KASHMIR
FINANCE DEPARTMENT.**

Subject:- Rationalization of Pension Structure for pre 01.01.2016 Pensioners/ Family Pensioners.

C I R C U L A R

Attention is invited towards instructions contained in Govt. Order No 222-F of 2018 dated 24.04.2018 regarding rationalization of Pension structure in respect of Pensioners /Family Pensioners of Jammu and Kashmir state. Govt. has stipulated two formulations i.e. formulation I and formulation II for rationalization of Pension structure on 01.01,2016 for Pensioners and Family Pensioners. In the first instance the Pension/Family Pension drawn by the Pensioners for 1.1.2016 is to be multiplied by a factor 2.57 to arrive at the revised amount of Pension. However, for fixation of Pension under formulation II as per prescribed matrix, prior authorization of the Accountant General (A&E) is to be obtained by the concerned Pension Disbursing Authority.

In view of above all the Pension Disbursing Authorities and Treasury officers are advised to follow the instructions contained in the Govt. Order NO.222-F of 2018 dated 24.04.2018 in letter and spirit. The concerned business units of the Jammu & Kashmir Bank mapped with the Treasury should ensure correct fixation/rationalization of Pension and should coordinate with Treasury concerned so that no scope is left for incorrect fixation. The concerned Jammu & Kashmir Bank Business unit/Treasury Officers may also ensure that a proper entry is made regarding fixation/revision of Pension in the P.P.O of the Pensioner and any revision of pension/Family Pension as per formulation II should not be made without prior approval of Accountant General J&K for which claim of the bank will not be eligible for reimbursement.

**Sd/-
(M.Y. Pandith)
Director General,
Accounts & Treasuries,
Finance Department.**

NO:-DGAT/PAC/Pension/ 157-IV/ 146

Dated:- 30-05-2018

Copy for information and necessary action to the:-

1. Accountant General (A&E), Srinagar/Jammu, J&K.
2. Director, Accounts and Treasuries Kashmir/ Jammu.
3. Vice President, Govt. Business, J&K Bank Ltd. Corporate Head Quarter, Srinagar.
4. Treasury Officer, Civil Secretariat Srinagar/ Sub Treasury New Delhi.


Mohd Ayoub Ganaie,
Accounts Officer (TA)

30.5.18