



**GOVERNMENT OF JAMMU AND KASHMIR
FINANCE DEPARTMENT**

DIRECTORATE GENERAL ACCOUNTS & TREASURIES, J&K JAMMU/ SRINAGAR.

Subject: Accountal of Sale proceeds of Stamp on net basis by Treasury Officers- Audit Paras regarding.

Reference: Director Accounts & Trasuries Kashmir's No.Try/8565 dated 28.11.2013.

C I R C U L A R

During the Inspection of State Government treasuries, it has been observed by the Accountant General (A&E) J&K that the treasuries follow dual procedure in accountal of Stamp Account. Some Treasury Officers are adopting the codal procedure by crediting the full face value of Stamps sold, to Major Head 0030- Stamps & Registration Fee and debit the discount to Major Head 2030 as per Note 2 below Major Head 2030- Stamps & Registration Fee as incorporated in the List of Major & Minor Head of Account of Union & States, while as some Treasury Officers are following the procedure advised by Finance Department vide OM No. A/68/(79)-II-126 dated 13.04.2007.

The issue was again referred to the Finance Department (Codes Section) for re-examination, who after re-examination of the issue advised/ conveyed as under:

The issue has been re-examined. Consequent upon the consultation on the issue, it has been felt appropriate that in order to maintain uniformity in accounting procedure of sale proceeds of Stamps, all the treasury officers shall hence-to-fore follow the Codal provisions as contained in rule 10.11 of J&K Financial Code Vol- I, read with Note 2 below Major Head 2030- Stamps & Registration Fee as per List of Major & Minor Head of Account of Union & States and Rule 5.52 of Treasury Code Vol-I, in letter and spirit in Accountal of Stamp Account.

These instructions are in supersession of earlier clarification conveyed vide OM No. A/68(79)-II-126 dated 13.04.2007.

Directors, Accounts & Treasuries, Kashmir/ Jammu and all the District Treasury Officer's/ Treasury Officer's are advised to follow & implement the above instructions in letter & spirit.

Sd/=


(Altaf Hassan Mirza),
Director General,
Accounts & Treasuries,

NO:-DGAT/T-Misc/2014-15/60

Dated: 19.02.2015.

Copy for information and necessary action to the:-

- 1) Director, Accounts & Treasuries, Kashmir/Jammu.
- 2) Treasury Officer, Civil Sectt. Treasury/ New Delhi Treasury.
- 3) Office file/ relevant file.


(M. Gulzar Parrey),
Accounts Officer (TA),
Accounts & Treasuries.